IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

COMPANY PETITION NO. 62 OF 2007

In the matter of Scheme of Amalgamation of Makan Investment & Trading Company Pvt. Ltd.

Makan Investments & Trading Company Pvt. Ltd. ... Petitioner.

....

Mr. Vishwas Pathak for the Petitioner.

Mr. C.J. Joy with Ms. Bharati Mahant, Regional Directors.

Mrs. K.V. Gautam, Dy. Official Liquidator.

....

CORAM : DR. D.Y.CHANDRACHUD,J.

23rd March 2007.

P.C. :

. The sanction of the Court has been sought to a scheme of amalgamation under Sections 391 and 394 of the Companies Act, 1956. Both the transferor and the transferee are in the same line of business. Counsel appearing on behalf of the Petitioners states that the meetings of the shareholders and creditors were dispensed with in view of the consents given.

2. Counsel appearing on behalf of the Regional Director and the representative of the Official Liquidator state that the scheme is not contrary to public interest and there is no objection to the sanction of the Court being granted. No objection has been received.

3. In these circumstances, the Company Petition is made absolute in terms of prayer clauses (a) to (i).